

SRI CHAMUNDESWARI SUGARS LIMITED

Regd. Office, 88/5, Richmond Road, Bangalore - 560 025 CIN: L15435KA1970PLC001974

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

PART - I

(₹ in Lakhs except for EPS) Quarter Ended Year ended SI 31-Mar-15 **Particulars** 30-Jun-15 31-Mar-15 30-Jun-14 No Unaudited Audited Unaudited Audited 1 **Income from Operations** Net sales / Income from operations 6526.12 11381.53 8068.54 35967.96 (Net of Excise Duty) **Total Income from operations** 6526,12 11381.53 8068.54 35967.96 2 Expenses a. Cost of Materials consumed 3440.68 9834.00 353.44 22347.94 b. Changes in Inventories of Finished goods, 2032.87 (2654.66)6588.10 2988.00 work-in-progress and stock-in-trade c. Employee Benefit expense 287.19 1010.32 166.20 2831.53 120,23 1925,03 378.51 978.72 d. Depreciation and amortisation expense 314.98 1259.91 983.33 e. Other expenses 5444.68 10234.91 8464.97 **Total Expenses** 7059.05 34872.06 3 Profit / (Loss) from operations before other income, (396,43) (532.93)1146.63 1095.90 finance costs and exceptional items (1-2) Other Income 4.63 3.80 5.39 17.26 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) (528.30)1150.43 (391.04)1113.16 6 689.10 962.55 730.86 3070.24 Profit / (Loss) from ordinary activities after finance 187.88 cost but before exceptional items (5-6) Exceptional items (1217.40)(1121,90) (1957.08)Profit / (Loss) from Ordinary activities before tax 9 (7-8)(1217.40)187.88 (1121.90)(1957.08)10 Tax expense (401.74)109.84 (364.00)(586.09) Net Profit / (Loss) from ordinary activities after tax 11 (815.66)78.04 (757.90)(1370.99)(9-10) **Extraordinary items** (815.66) (1370.99)Net Profit / (Loss) for the period (11-12) 78.04 (757.90)Paid-up equity share capital (Face value : ₹ 10 per share) 2445.43 2445.43 2445.43 2445.43 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year 4421.44 16.i Earnings per share (Before Extraordinary Items) (Face value : ₹ 10 per share) a. Basic (3.41)0.24(3.17)(5.91)b. Diluted (3.41)0.24 (3.17)(5.91)16.ii Earnings per share (After Extraordinary Items) (Face value : ₹ 10 per share) a. Basic (3.41)(5.91)0.24 (3.17)b. Diluted (3.41)(3.17)(5.91)0.24

Select information for the Quarter Ended 30th June 2015

PART II

SI	Particulars	Quarter Ended			Year ended
No		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Audited	Unaudited	Audited
A:	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	6180549	6180549	6180549	6180549
	- Percentage of shareholding	25.27	25.27	25.27	25.27
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	2043844	2043844	2043844	2043844
	- Percentage of shares (as a % of the total equity				
	shareholding of promoter and promoter group)	. 11.18	11.18	11.18	11.18
	- Percentage of shares (as a % of the total equity				
	share capital of the Company)	8.36	8.36	8.36	8.36
	b) Non-Encumbered				
	- Number of shares	16229935	16229935	16229935	16229935
	- Percentage of shares (as a % of the total equity				
	shareholding of promoter and promoter group)	88.82	88.82	88.82	88.82
	- Percentage of shares (as a % of the total equity				
	share capital of the Company)	66.37	66,37	66.37	66.37

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SI		30th June 2015 (3 months ended)				
No	Particulars Particulars					
<u>B</u>	Information on Investors' complaints for the 3 months ended 30thJune,2015					
1	Pending at the beginning of the quarter	0				
2	Received during the quarter	0				
3	Disposed of during the quarter	0				
4	Remaining unresolved at the end of the quarter	0				

STATEMENT OF SEGMENTWISE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

SI	1				(₹ in Lakhs)
No	Particulars	Qua 30-Jun-15	rter Ended	20 3 44	Year ended
HO	raiticuiais	Unaudited	31-Mar-15 Audited	30-Jun-14 Unaudited	31-Mar-15 Audited
1	Segment Revenue (Net Sales / Income from Operations & Other Operating Income) a) Sugar	5440.00			
	1 ' -	5412.99	7752.76	6535.14	28295.96
	b) Distillery	1956.13	1719.10	1739.38	5407.70
	c) Power	1691.29	3429.81	855.53	8277.35
	d) Property Development(JV Income)	-	1600.00	-	1600.00
	Total	9060.41	14501.67	9130.05	43581.01
	Less: Intersegment Revenue	2534.29	3120.13	1061.51	7613.05
2	Net Sales / Income from Operations & Other Operating Income Segment Results (Profit / (Loss) Before Tax and Interest)	6526.12	11381.53	8068.54	35967.96
	a) Sugar	(1651.28)	(2980.51)	(634.70)	(5518.55)
	b) Distillery	727.22	665.62	352.32	1643.40
	c) Power	391.13	1862.38	(113.87)	3372.46
	d) Property Development	-	1600.00	-	1600.00
	Total	(532.93)	1147.50	(396.25)	1097.31
	Less: Interest Add: Unallocable Income	689.10 4.63	962.55 2,95	730.86 5.21	3070.24 15.86
	Total Profit Before Tax	(1217.40)	187.88	(1121.90)	(1957.08)
3	Capital Employed				
	a) Sugar	20861.00	21930.33	23729,09	21930.33
	b) Distillery	2331.12	2444.83	1589.95	2444.83
	c) Power	10283.45	10201.10	11207.02	10201.10
	d) Property Development	5456.49	5456.49	3856.49	5456.49

Note:

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August 2015. Statutory Auditors have given their limited review report as required under Clause 41 of Listing Agreement for the above results.
- Quarterly Results can not be taken as factual indicators of full year's working results due to seasonal nature of Sugar Industry.
- As on 31.03.2015 the unpaid Fixed Deposit amounting of Rs.11,69,39,000/- an application has been made under section 74(2) of the companies Act,2013. Seeking extention of time till 31.03.2016. All the deposits matured/clalmed during the period have been paid.
- 4) Figures for the quarterd ended 31st March 2015 represent the dirrerence between the audited figures in respect of the finanial year ended 31.03.2015 and the published figures of nine months ended 31.12.2014.

For SRI CHAMUNDESWARI SUGARS LIMITED

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M SRINIVAASAN MANAGING DIRECTOR

Place: Coimbatore Date: 07th August,2015

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